

## **Status Disclosure**

The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services. Firms are required by the FCA to provide status disclosure documents to consumers who are considering buying certain financial products. It is therefore important that you read this document. It explains the service you are being offered in relation to finance and insurance. Please use this information to decide if our services are right for you.

### **Whose Products Do We Offer?**

Should you require finance to assist with the purchase of a vehicle, we can introduce you to a limited number of lenders we work with, who offer a range of finance products. If you request it, we can provide a list of lenders we work with.

### **Which Services Will We Provide You With?**

We are a credit broker and not a lender.

We will explain the finance products available to you from the lenders we work with and advise you on suitability of those finance products, after we have assessed your needs. You will then need to make your own choice about how to proceed.

We are not an independent financial advisor. We do not assess the wider market for finance or insurance, or provide any advice on whether the finance we offer represent the best value you could obtain.

### **What Will You Have to Pay Us for Our Services?**

We do not charge you a fee for our services.

We will typically receive a commission from the lender, as either a fixed fee or a fixed percentage on the amount you borrow. These arrangements are negotiated with our lenders in advance and do not give us any discretion to negotiate or adjust your annual percentage rate (or APR), or any other item included in the total charge for credit. The APR may vary according to your credit status or the amount you borrow. The commission we earn does not change in relation to the type of finance (Hire Purchase, Personal Loan or Personal Contract Purchase) you choose or the length of the finance agreement.

At any time prior to concluding your vehicle purchase, if you are an individual, sole trader or small partnership, you are entitled to request details of any commission we will receive as a result of arranging your finance with a lender. This request can be made from the Sales Executive handling your sale, or by contacting [accounts@sjraynecars.com](mailto:accounts@sjraynecars.com)

**Who Regulates Us?**

S J Rayner (Cars) Ltd are authorised and regulated by the Financial Conduct Authority.

Our permitted business is to act as a broker for consumer finance.

You can check this on the FCA register by visiting the FCA website [www.fca.org.uk/register](http://www.fca.org.uk/register) or by contacting the FCA on 0800 111 6768 or 0300 500 8082

**Ownership**

S J Rayner (Cars) Ltd

8 Worcester Road

Summerfield

Kidderminster

DY11 7RF

**What To Do If You Have a Complaint**

If you wish to register a complaint, please contact us as follows

By e-mail – [info@sjraynercars.com](mailto:info@sjraynercars.com)

In writing - FCA Compliance Manager

S J Rayner (Cars) Ltd

8 Worcester Road

Summerfield

Kidderminster

DY11 8RF

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

**Are We Covered by The Financial Services Compensation Scheme (FSCS)?**

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Insurance advising and arranging is covered for 90% of the claim, without any upper limit. The scheme does not cover consumer credit. Further information about compensation schemes is available from FSCS ([www.fscs.org.uk](http://www.fscs.org.uk)).