



FINANCE STATUS DISCLOSURE

Finance Status Disclosure

1. The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services. Use this information to decide if our services are right for you.

2. Whose products do we offer?

Jack Reid Cars Ltd are authorised and regulated by the Financial Conduct Authority (FCA) with reference number 664613, for consumer credit purposes. We act as a credit broker, not as a lender, for the introduction to a limited number of finance providers only. We can introduce you to finance products including Hire Purchase and Personal Contract Purchase (PCP).

We work with a panel of lenders such as Blackhorse, MotoNovo, Northridge, Mann Island, and others who may be able to finance your purchase. You are under no obligation to make use of any financial product arranged by Jack Reid Cars Ltd.

Other providers may offer similar products that may or may not meet your needs.

3. You should make the Motor Dealer / Finance Broker aware of any future changes that may affect your ability to make the repayments detailed in your Agreement. These changes will be communicated to the Lender's lending unit for further consideration.

4. Your repayment schedule, repayment amounts, and total amount payable are detailed in the Pre-Contract Credit Information (Section 2) and on page 1 of your Agreement.

5. Your dealer/broker will tell you of the existence and nature of any commission arrangements they have with the lenders they use. Before you proceed with your finance agreement, you can ask for details of the amount, or likely amount, of any payment they receive from the lender.

6. You will be asked to read the Pre-Contract Credit Information and should seek further explanations where required.

7. You can take the Pre-Contract Credit Information away with you before signing your Agreement. If you do not fully understand the Agreement or the commitment you are entering into, we encourage you to take further time to consider your application or discuss it with a family member or friend. If you have any further questions, please speak to the Motor Dealer / Finance Broker before proceeding.

8. Failure to make payments as they fall due will mean that you have broken the terms of your Agreement and could result in the Lender taking legal action against you. This may include repossession of the goods and/or obtaining a charging order against a property you own. The goods may be repossessed without a court order in the event of default, unless you have paid one-third or more of the total amount payable. Additional costs may be incurred, and this could affect your ability to obtain credit in the future.

9. You have the right to withdraw from the Credit Agreement within 14 days, starting the day after you receive your copy of the executed Agreement. You will then have up to 30 days to repay the credit amount plus any daily interest accrued.

10. If you have any health issues or changes to your personal circumstances (such as employment status) that could affect your ability to understand the product or meet the commitment, you should consider carefully whether you need further time or support before proceeding. Please inform the Motor Dealer / Finance Broker if this applies.

11. Ownership of the goods financed will remain with the Lender until all payments have been made.

12. The goods must be maintained in line with the manufacturer's recommendations.

13. Fully comprehensive insurance in your own name is required.

14. You may not sell or remove the goods from the UK without the Lender's consent.

15. If your agreement is a PCP agreement with a balloon payment, it is your responsibility to either pay the balloon payment to retain ownership or return the vehicle. Additional charges may apply subject to fair wear and tear and mileage limits.

16. If the Agreement is terminated or the vehicle returned and it is not in fair condition or exceeds mileage limits, additional charges may apply. Mileage restrictions are detailed on page 2 of your Agreement.

17. The agreement is for the financing of the goods by the person(s) named on the Agreement only. You must not give any other party rights over the goods. If the finance is used to fund goods for someone not named on the Agreement, this may be reported to a UK fraud prevention agency.

18. Jack Reid Cars Ltd is governed by the Data Protection Act 2018. All information provided is managed securely and confidentially and may be shared with affiliated companies or finance providers detailed above. You may request restriction or removal of your data at any time by contacting Jack Reid Cars Ltd by phone on 02893 373500 or in writing to 111 Belfast Road, Carrickfergus, BT38 9SU.

Finance Rate Disclosure

Our finance products operate at a representative APR of 13.9%, subject to status, lender criteria, and individual circumstances.

Complaints

If you have a complaint, please contact us — we are committed to resolving issues promptly.

Phone: 028 9337 3600

Email: jackjnr@jackreidcars.co.uk

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If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.